
(NMgr) Programme: International Masters in Economy, State and Society (NP_IMESS) - spec. Economy and Business

Programme N0312A200010: International Masters in Economy, State and Society - spec. Economy & Business

Academic year 2025/2026

- International Masters in Economy, State and Society aka IMESS is a double-degree programme based on cooperation of the School of Slavonic and East European Studies (University College of London), which is the main coordinator of the programme, and seven other universities: University of Belgrade (Serbia), Charles University (Czech Republic), Corvinus University of Budapest (Hungary), Helsinki University (Finland), Jagiellonian University (Poland), University of Tartu (Estonia).
- The programme, with the first year spent at the School of Slavonic and East European Studies (University College of London) and the second year at one of the seven mentioned universities, concentrates on the area of Central, Eastern and South-Eastern Europe and Eurasia. IMESS is divided into four specialisms: Economy & Business; Politics & International Economy with an emphasis on Economics or Politics; Politics & Security; History & Society. Each specialism focuses on language training, research methods and on selected and important issues of the area according to teaching and scholar orientation of the each of the mentioned universities. Successful graduates will be given a double degree (UCL and one chosen university) and a diploma supplement issued by the IMESS consortium.

Academic supervisor: doc. PhDr. Jiří Vykoukal, CSc.

Website of IMESS

Website of the Institute of International Studies

<h2 style="font-size: 1.5em; color: blue">Economy & Business specialism: course structure</h2>

Compulsory courses	42 ECTS
Research methods module	12 ECTS
Language module	12 - 24 ECTS
E & B electives	42 - 54 ECTS
Optional courses	0 - 12 ECTS
Total	120 ECTS
Master's thesis defence	

(Optional courses see article 5 para 4 of Consolidated University Code of Study and Examination of Charles University in Prague)

Economics & Business specialism - compulsory courses J#0551

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Code	Course title	Course leader	Semester	Hours per week	Course assessment	ECTS credit points
JTM108	M.A. Thesis Seminar I (IMESS)	Vykoukal	WS/SS	0/2	Course credit	15
JTM109	M.A. Thesis Seminar II (IMESS)	Vykoukal	WS/SS	0/2	Course credit	15
JTM110	Quantitative Methods	Bruno	WS	2/2	Examination	6

JTM111	<u>Advanced Quantitative Methods</u>	<u>Makarova</u>	SS	0/6	Examination	6
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Total number of ECTS: 42

Prerequisites, corequisites, alternative and incompatible courses

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Code	Course title	Pre-requisite	Co-requisite	Interchangeability	Incompatibility
JTM109	M.A. Thesis Seminar (IMESS) II	JTM108			

Economy & Business specialism - research method module J#0552

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Code	Course title	Course leader	Semester	Hours per week	Course assessment	ECTS credit points
JTM117	<u>International Macroeconomic Policy</u>	<u>Ji</u>	WS	1/1	Examination	12
JTM118	<u>Political Economy of International Business</u>	<u>Radošević</u>	WS	0/6	Examination	12

Maximum: 12 ECTS

Prerequisites, corequisites, alternative and incompatible courses

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Code	Course title	Pre-requisite	Co-requisite	Interchangeability	Incompatibility
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Economy & Business specialism - language module J#0564

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Code	Course title	Course leader	Semester	Hours per week	Course assessment	ECTS credit points
JLB100	<u>Czech as a Foreign Language I</u>	<u>Frantesová Mazúrková Pellarová</u>	WS/SS	0/4	Examination	6
JLB101	<u>Czech as a Foreign Language II</u>	<u>Frantesová Mazúrková Pellarová</u>	WS/SS	0/4	Examination	6
JLB102	<u>Czech as a Foreign Language III</u>	<u>Frantesová Mazúrková Pellarová</u>	WS/SS	0/4	Examination	6
JLB103	<u>Czech as a Foreign Language IV</u>	<u>Frantesová Mazúrková Pellarová</u>	WS/SS	0/4	Examination	6
JTB158	<u>Russian Language I</u>	<u>Shvedova</u>	WS	0/3	Examination	6
JTB159	<u>Russian Language II</u>	<u>Shvedova</u>	SS	0/3	Examination	6
JTB160	<u>Russian Language III</u>	<u>Shvedova</u>	WS	0/3	Examination	6
JTB161	<u>Russian Language IV</u>	<u>Shvedova</u>	SS	0/3	Examination	6
JTM090	<u>Language Course</u>		SS	0/2	Examination	12

JTM415	<u>International Masters: Foundation in Russian</u>	<u>Ponomareva</u>	WS	2/2	Examination	12
JTM537	<u>MA Low Intermediate: Russian</u>	<u>Ponomareva</u>	WS	0/4	Examination	12

12 - 24 ECTS

Language options:

1. Students take 1st year language module (JTM090) worth 12 ECTS as compulsory and during their 2nd year they can take one or two language modules as electives
2. Students do not take language module during their 1st year at UCL, then have to enrol either Czech Language modules worth 12 ECTS or Russian Language modules worth 12 ECTS

Prerequisites, corequisites, alternative and incompatible courses

<!--dg:rekv:0564:2025:2025:en-->

Code	Course title	Pre-requisite	Co-requisite	Interchangeability	Incompatibility
JTB159	Russian Language II	JTB158			
JTB160	Russian Language III	JTB159			
JTB161	Russian Language IV	JTB160			

Economy & Business specialism - electives J#055320

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Code	Course title	Course leader	Semester	Hours per week	Course assessment	ECTS credit points
JEM012	<u>European Economic Policies</u>	<u>Komárek</u>	SS	2/0	Examination	5
JEM020	<u>Ethics and Economics</u>	<u>Cahlík</u>	WS	2/2	Examination	6
JEM027	<u>Monetary Economics</u>	<u>Holub</u>	WS	2/2	Examination	6
JEM032	<u>Banking and Risk Management</u>	<u>Geršl Pečená</u>	WS	2/2	Examination	6
JEM034	<u>Corporate Finance</u>	<u>Geršl</u>	WS	2/2	Examination	6
JEM037	<u>Financial Markets</u>	<u>Kočenda</u>	WS	2/2	Examination	6
JEM092	<u>Asset Pricing</u>	<u>Čech</u>	SS	2/2	Examination	6
JEM101	<u>Health Economics</u>	<u>Votápková</u>	SS	2/2	Examination	6
JEM111	<u>International Macroeconomics and Finance</u>	<u>Holub</u>	SS	2/2	Examination	6
JEM116	<u>Applied Econometrics</u>	<u>Horváth Baruník Kukačka</u>	SS	2/2	Examination	6
JEM123	<u>Development Economics</u>	<u>Bauer</u>	WS	2/0	Examination	6
JEM132	<u>Company Valuation</u>	<u>Novák</u>	WS	2/2	Examination	6

JEM142	<u>Banking and Financial Regulation</u>	<u>Tůma Dvořák</u>	SS	2/2	Examination	6
JEM167	<u>Comparative Economics</u>	<u>Semerák</u>	WS	2/2	Examination	6
JEM203	<u>Public Economics</u>	<u>Janský Palanský</u>	SS	2/1	Examination	6
JEM208	<u>Health Econometrics</u>	<u>Bertoli</u>	WS	2/2	Examination	6
JEM227	<u>Data Science with R I</u>	<u>Křišťoufek</u>	WS	2/0	Examination	6
JEM228	<u>Systemic Risk and Macroprudential Policy</u>	<u>Geršl</u>	SS	2/2	Examination	6
JTM015	<u>Economic Transformation in East Central and Southeastern Europe</u>	<u>Jeřábek</u>	WS	1/1	Examination	6
JTM018	<u>Economic Transformations in the post-Soviet Area</u>	<u>Horák Svoboda</u>	SS	1/1	Examination	6
JTM024	<u>European Economic Integration</u>	<u>Young</u>	SS	1/1	Examination	6
JTM117	<u>International Macroeconomic Policy</u>	<u>Ji</u>	WS	1/1	Examination	12
JTM118	<u>Political Economy of International Business</u>	<u>Radošević</u>	WS	0/6	Examination	12
JTM205	<u>IMESS Internship</u>	<u>Vykoukal</u>	WS/SS	0/4	Examination	6
JTM267	<u>Economy and Politics in the 20th Century Eastern Europe</u>	<u>Svoboda</u>	SS	1/1	Examination	6
JTM316	<u>Doing Business in Central Europe</u>	<u>Kolmhofer</u>	SS	1/1	Examination	6
JTM342	<u>Causes, Consequences and Control: Corruption and Governance</u>	<u>Ledeneva</u>	WS	0/6	Examination	12
JTM344	<u>Corporate Finance and Investment in Emerging Markets</u>	<u>Nivorozhkin</u>	SS	0/6	Examination	6

JTM345	<u>Corporate Governance Privatization and Restructuring</u>	<u>Bruno</u>	SS	0/10	Examination	6
JTM346	<u>Economic Development and Policies</u>	<u>Carreras</u>	WS	1/1	Examination	6
JTM350	<u>Financial Development</u>	<u>Korosteleva</u>	SS	1/1	Examination	6
JTM354	<u>Informal Practices in Post-Communist Societies</u>	<u>Ledeneva</u>	WS	1/1	Examination	6
JTM367	<u>Public Choice - Private Interest</u>	<u>Douarin</u>	SS	1/1	Examination	6
JTM375	<u>The Economics of Property Rights</u>	<u>Cvrček</u>	SS	1/1	Examination	6
JTM377	<u>Trade and FDI Policy with Reference to Eastern Europe</u>	<u>Manchin</u>	WS	1/1	Examination	6
JTM415	<u>International Masters: Foundation in Russian</u>	<u>Ponomareva</u>	WS	2/2	Examination	12
JTM534	<u>Governance and Democracy</u>	<u>Hanley</u>	WS	1/1	Examination	6
JTM535	<u>Inequality in Modern Capitalism</u>	<u>Ramesh</u>	WS	1/1	Examination	6
JTM536	<u>Comparative Economics</u>	<u>Makarova</u>	WS	1/1	Examination	6

Total number of ECTS: 42 - 54

Optional courses: during the first year maximum of 6 ECTS can be taken from the IMESS Optional courses, subject to the approval of the programme tutor and timetabling capacities, during the second year maximum of 6 ECTS can be taken from the optional courses at the FSV UK, subject to the approval of the programme tutor and timetabling capacities.

Prerequisites, corequisites, alternative and incompatible courses

<!--dg:rekv:055320:2025:2025:en-->

Code	Course title	Pre-requisite	Co-requisite	Interchangeability	Incompatibility
JEM020	Ethics and Economics				JPB338
JEM034	Corporate Finance			JEM187 JEM188 JEM189	
JEM092	Asset Pricing				JEM186
JEM111	International Macroeconomics and Finance	JEM216			
JEM167	Comparative Economics			JPM312	JEB103 JPM312
JEM227	Data Science with R I				JEM181 JEM221

JTM024	European Economic Integration				JMM322
JTM205	IMESS Internship				JMMZ257
JTM267	Economy and Politics in the 20th Century Eastern Europe				JMM143

Study plan code:
J25NPIMESSEB721